

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: DUNLAP
Local Government Number: 43G400

| Active Urban Renewal Areas | U.R. # | # of Tif Taxing Districts |
|----------------------------------|-----------|---------------------------------|
| DUNLAP #2 DISTRICT URBAN RENEWAL | 43001 | 2 |

TIF Debt Outstanding: 49,824

| TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: | 0 | 0 | Amount of 07-01-2013 Cash Balance Restricted for LMI |
|-----------------------------------------------------|---|---|---------------------------------------------------------|
|-----------------------------------------------------|---|---|---------------------------------------------------------|

| | |
|--------------------------------|---------------|
| TIF Revenue: | 39,827 |
| TIF Sp. Revenue Fund Interest: | 0 |
| Asset Sales & Loan Repayments: | 0 |
| Total Revenue: | 39,827 |

| | |
|-------------------------------|---------------|
| Rebate Expenditures: | 0 |
| Non-Rebate Expenditures: | 44,120 |
| Returned to County Treasurer: | 0 |
| Total Expenditures: | 44,120 |

| TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: | -4,293 | 0 | Amount of 06-30-2014 Cash Balance Restricted for LMI |
|-----------------------------------------------------|--------|---|---------------------------------------------------------|
|-----------------------------------------------------|--------|---|---------------------------------------------------------|

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 9,997**

Urban Renewal Area Data Collection

Local Government Name: DUNLAP (43G400)
 Urban Renewal Area: DUNLAP #2 DISTRICT URBAN RENEWAL
 UR Area Number: 43001

 UR Area Creation Date: 11/1991

 UR Area Purpose: USED FOR ECONOMIC DEVELOPMENT

Tax Districts within this Urban Renewal Area

| | Base No. | Increment No. | Increment Value Used |
|--------------------------------------------------------------|----------|---------------|----------------------|
| DUNLAP CITY/BOYER VALLEY SCH/DUNLAP DISTRICT 2 TIF INCREM | 43080 | 43082 | 1,110,825 |
| DUNLAP CITY AG/BOYER VALELY SCH/DUNLAP DISTRICT 2 TIF INCREM | 43081 | 43083 | 0 |

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed | 189,646 | 4,850,081 | 4,882,000 | 1,328,505 | 0 | -24,032 | 11,226,200 | 0 | 11,226,200 |
| Taxable | 113,660 | 2,561,653 | 4,882,000 | 1,328,505 | 0 | -24,032 | 8,861,786 | 0 | 8,861,786 |
| Homestead Credits | | | | | | | | | 57 |

**TIF Sp. Rev. Fund Cash Balance
as of 07-01-2013:**

0

0

**Amount of 07-01-2013 Cash Balance
Restricted for LMI**

TIF Revenue: 39,827
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 39,827

Rebate Expenditures: 0
 Non-Rebate Expenditures: 44,120
 Returned to County Treasurer: 0
Total Expenditures: 44,120

**TIF Sp. Rev. Fund Cash Balance
as of 06-30-2014:**

-4,293

0

**Amount of 06-30-2014 Cash Balance
Restricted for LMI**

Projects For DUNLAP #2 DISTRICT URBAN RENEWAL

Sullivan Road/Industrial Park

| | |
|----------------------|-----------------------------------------------|
| Description: | Street into Industrial Park for Sullivan Seed |
| Classification: | Roads, Bridges & Utilities |
| Physically Complete: | Yes |
| Payments Complete: | No |

Lift Station Repairs

| | |
|----------------------|----------------------------------------------------------|
| Description: | Repairs to lift station motors |
| Classification: | Water treatment plants, waste treatment plants & lagoons |
| Physically Complete: | Yes |
| Payments Complete: | No |

Debts/Obligations For DUNLAP #2 DISTRICT URBAN RENEWAL

Sullivan Road/Industrial Park

| | |
|------------------------|-------------------------|
| Debt/Obligation Type: | TIF Revenue Bonds/Notes |
| Principal: | 36,857 |
| Interest: | 1,404 |
| Total: | 38,261 |
| Annual Appropriation?: | Yes |
| Date Incurred: | 09/05/2011 |
| FY of Last Payment: | 2014 |

Lift Station Repair

| | |
|------------------------|-------------------------|
| Debt/Obligation Type: | TIF Revenue Bonds/Notes |
| Principal: | 11,250 |
| Interest: | 313 |
| Total: | 11,563 |
| Annual Appropriation?: | Yes |
| Date Incurred: | 02/13/2011 |
| FY of Last Payment: | 2014 |

Non-Rebates For DUNLAP #2 DISTRICT URBAN RENEWAL

| | |
|-------------------------|-------------------------------|
| TIF Expenditure Amount: | 36,359 |
| Tied To Debt: | Sullivan Road/Industrial Park |
| Tied To Project: | Sullivan Road/Idustrial Park |

| | |
|-------------------------|----------------------|
| TIF Expenditure Amount: | 7,761 |
| Tied To Debt: | Lift Station Repair |
| Tied To Project: | Lift Station Repairs |

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area
during FY 2014

TIF Taxing District Data Collection

Local Government Name: DUNLAP (43G400)
 Urban Renewal Area: DUNLAP #2 DISTRICT URBAN RENEWAL (43001)
 TIF Taxing District Name: DUNLAP CITY/BOYER VALLEY SCH/DUNLAP DISTRICT 2 TIF INCREM
 TIF Taxing District Inc. Number: 43082

| | | | |
|----------------------------------|------|----------------------|-----------------------|
| TIF Taxing District Base Year: | 1991 | | UR Designation |
| FY TIF Revenue First Received: | 1996 | Slum | No |
| Subject to a Statutory end date? | No | Blighted | No |
| | | Economic Development | 11/1991 |

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed | 0 | 4,850,081 | 4,882,000 | 1,328,505 | 0 | -24,032 | 11,036,554 | 0 | 11,036,554 |
| Taxable | 0 | 2,561,653 | 4,882,000 | 1,328,505 | 0 | -24,032 | 8,748,126 | 0 | 8,748,126 |
| Homestead Credits | | | | | | | | | 57 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2014 | 3,497,197 | 7,563,389 | 1,110,825 | 6,452,564 | 225,584 |

FY 2014 TIF Revenue Received: 39,827

TIF Taxing District Data Collection

Local Government Name: DUNLAP (43G400)
 Urban Renewal Area: DUNLAP #2 DISTRICT URBAN RENEWAL (43001)
 TIF Taxing District Name: DUNLAP CITY AG/BOYER VALELY SCH/DUNLAP DISTRICT 2 TIF INCREM
 TIF Taxing District Inc. Number: 43083

| | | | |
|----------------------------------|------|----------------------|-----------------------|
| TIF Taxing District Base Year: | 1991 | | UR Designation |
| FY TIF Revenue First Received: | 1996 | Slum | No |
| Subject to a Statutory end date? | No | Blighted | No |
| | | Economic Development | 12/1991 |

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|---------|----------------------|---------|
| Assessed | 189,646 | 0 | 0 | 0 | 0 | 0 | 189,646 | 0 | 189,646 |
| Taxable | 113,660 | 0 | 0 | 0 | 0 | 0 | 113,660 | 0 | 113,660 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2014 | 77,931 | 111,715 | 0 | 111,715 | 2,658 |

FY 2014 TIF Revenue Received: 0